

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Ashapura Intimates Fashion Limited

1 Type of Issue (IPO/FPO) SME IPO

2 Issue Size (Rs. in Crores) 21.00
Source: Final Post Issue Report

3 Grade of issue alongwith name of the rating agency

Name Credit Analysis & Research Limited
Grade SME Fundamental Grade '4' (Four)

Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency. However, Issuer Company has voluntarily obtained SME Fundamental Grading from Credit Analysis & Research Limited.
Source: Prospectus dated March 18, 2013

4 Subscription Level (Number of times) 1.32*

Source: Final Post Issue Report
*The above figure is after considering cheque returns and technical rejections

If the issue was undersubscribed, please clarify how the funds were arranged.
N.A.

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges (See Clause 37 of the SME Listing Agreement)

Particulars	%
(i) allotment in the issue ⁽¹⁾	3.68%
(ii) at the end of the 1st Half Year Ended immediately after the listing of the issue (September 30, 2013) ⁽²⁾	3.68%
(iii) at the end of 1st FY (March 31, 2014)	3.68%
(iv) at the end of 2nd FY (March 31, 2015)	3.68%
(v) at the end of 3rd FY (March 31, 2016)	3.33%

Source:

(1) Basis of Allotment

(2) As reported under Clause 37 of SME Listing Agreement to the Stock Exchanges

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under clause 43 of the SME Listing Agreement)
(Rs. in Crores)

Parameters	1st FY (March 31, 2014)	2nd FY (March 31, 2015)	3rd FY (March 31, 2016)
Income from operations	165.70	177.44	185.97
Net Profit for the period	5.41	8.67	12.38
Paid-up equity share capital	19.47	19.47	19.47
Reserves excluding revaluation reserves	23.41	29.73	42.07

Source: As reported under Clause 43 of SME Listing Agreement to the Stock Exchange

7 Trading Status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/ suspended by any stock exchange, etc.)

Company's Equity Shares are listed on BSE Limited (BSE). The Shares have not been suspended or delisted by any stock exchange

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2015)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2016)	Frequently Traded

Source: www.bseindia.com

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2014)	Mohit Shah	Resignation
	Darshana H. Thakkar	Resignation
	Arun Bagaria	Resignation
	Sunil Manocha	Appointed
	Hitesh S. Punjani	Appointed
(ii) at the end of 2nd FY (March 31, 2015)	Shrikant Maheshwari	Appointed
	Shrikant Maheshwari	Resignation
	Mrs. Anupama Sharma	Appointed
(iii) at the end of 3rd FY (March 31, 2016)	Mr. Sunil Manocha	Resignation
	Mr. Ratan Thakur	Appointed
	N.A.*	N.A.*

Source: Stock Exchange filings by the company.

N.A. = Not Applicable. There has been no change in Directors as at the end of 3rd FY (March 31, 2016).

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43 (IV) (e) of the SME Listing Agreement)

Particulars	Status
(i) as disclosed in the offer document	N.A.
(ii) Actual implementation	N.A.
(iii) Reasons for delay in implementation, if any	N.A.

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10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 46 of the SME Listing Agreement)
(Rs. In Crores)

a. Setting up of 10 EBOs	
(i) as disclosed in the offer document	3.00
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
b. Branding & Marketing expenses	
(i) as disclosed in the offer document	3.00
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
c. Investment in Equity Shares of Group Company	
(i) as disclosed in the offer document	1.50
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
d. Modernization of Machineries	
(i) as disclosed in the offer document	3.00
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
e. Incremental Working Capital requirement	
(i) as disclosed in the offer document	7.50
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
f. General Corporate Purpose	
(i) as disclosed in the offer document	1.25
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-
f. Public Issue Expenses	
(i) as disclosed in the offer document	1.75
(ii) Actual utilization	Refer Note
(iii) Reasons for deviation, if any	-

Source: Prospectus dated March 18, 2013

Note: No reference has been made regarding utilization of IPO proceeds in filings done with the Stock Exchange.

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 46 of the SME Listing Agreement)

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds	Since the Issue size is less than Rs. 500 crores, there is no requirement for appointment of a monitoring agency.
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12 Pricing Data

Issue Price (Rs.): 40
 Designated Stock Exchange: BSE
 Listing Date: 15-Apr-13

Price parameters	At close of listing day (April 15, 2013)	At close of 30th calendar day from listing day (May 14, 2013) ⁽¹⁾	At close of 90th calendar day from listing day (July 13, 2013) ⁽²⁾
Market Price	49.95	73.75	75.00
BSE SENSEX	18357.80	19722.29	20034.48
BSE SME IPO ⁽⁴⁾	233.13	254.52	300.51

Price parameters	As at the end of 1st FY after the listing of the issue (March 31, 2014) ⁽³⁾		
	Closing price	High (during the FY)	Low (during the FY)
Market Price	123.25	133.75	46.40
BSE SENSEX	22,386.27	22,467.21	17,448.71
BSE SME IPO ⁽⁴⁾	742.12	743.58	210.10

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2015)		
	Closing price	High (during the FY)	Low (during the FY)
Market Price	157.90	174.00	118.50
BSE SENSEX	27,957.49	30,024.74	22,197.51
BSE SME IPO ⁽⁴⁾	748.43	1,270.48	731.98

Price parameters	As at the end of 3rd FY after the listing of the issue (March 31, 2016)		
	Closing price	High (during the FY)	Low (during the FY)
Market Price	251.00	327.50	144.00
BSE SENSEX	25,341.86	29,094.61	22,494.61
BSE SME IPO ⁽⁴⁾	767.86	948.00	731.23

Source: www.bseindia.com

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Note: Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered.

- July 13, 2013 being Saturday was a non trading day, therefore the Price as on next trading day i.e. July 15, 2013 has been considered.

(1) 30th calendar day has been taken as listing date plus 29 calendar days.

(2) 90th calendar day has been taken as listing date plus 89 calendar days.

(3) High and Low prices on or after the listing date has been considered

(4) BSE SME IPO is an Index that tracks performance of the SME companies listed at BSE

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2014) ¹	At the end of 2nd FY (March 31, 2015) ²	At the end of 3rd FY (March 31, 2016) ³	
EPS	Issuer: Ashapura Intimates Fashion Limited	7.14	3.80	4.45	6.27
	Peer Group:				
	Lovable Lingerie Limited (FV Rs. 10)	12.89	12.59	11.74	13.79
	Page Industries Limited (FV Rs. 10)	80.68	137.87	175.75	208.59
	Rupa & Company Limited (FV Rs. 1)	5.22	7.8	8.26	9.80
	Industry Avg:	NA ⁴	NA	NA	NA
P/E	Issuer: Ashapura Intimates Fashion Limited	5.6	32.43	35.48	40.03
	Peer Group:				
	Lovable Lingerie Limited (FV Rs. 10)	21.03	27.51	26.61	16.49
	Page Industries Limited (FV Rs. 10)	40.96	47.02	78.14	58.30
	Rupa & Company Limited (FV Rs. 1)	32.5	28.21	25.79	28.00
	Industry Avg: Industry P/E – Textile Products	34.48	23.20	30.30	26.60
RoNW	Issuer: Ashapura Intimates Fashion Limited	31.09%	12.61%	17.62%	18.87%
	Peer Group:				
	Lovable Lingerie Limited (FV Rs. 10)	13.61%	11.12%	10.65%	11.29%
	Page Industries Limited (FV Rs. 10)	54.27%	53.21%	50.68%	46.05%
	Rupa & Company Limited (FV Rs. 1)	21.75%	22.75%	20.91%	21.30%
	Industry Avg:	NA ⁴	NA	NA	NA
NAV per share based on balance sheet	Issuer: Ashapura Intimates Fashion Limited	20.68	22.02	25.27	33.70
	Peer Group:				
	Lovable Lingerie Limited (FV Rs. 10)	94.63	113.21	110.18	122.17
	Page Industries Limited (FV Rs. 10)	148.65	259.10	346.75	452.96
	Rupa & Company Limited (FV Rs. 1)	24.00	34.26	39.52	46.01
	Industry Avg:	NA ⁴	NA	NA	NA

Notes:

The above information is sourced from the Annual Report / Financial Results of the Company for the relevant fiscal year except for share price information which has been sourced from BSE's website. Key ratios for the Company have been calculated as follows:

(i) EPS - Diluted EPS as reported by the Company in its Annual Report

(ii) P/E - Closing Price as of March 31 of each year / EPS

(iii) RoNW - Net Profit After Tax / Closing networth (Share Capital + Reserves and Surplus - Miscellaneous expenses)

(iv) NAV per share - Closing Networth / Shares Outstanding as of fiscal year end

* Source: Prospectus dated March 18, 2013. The above figures are based on the standalone financial information disclosed in the Prospectus

¹ Source for Industry P/E: Capital Market Vol. XXIX/08, Jun 09 - 22, 2014 for peer group

² Source for Industry P/E: Capital Market Vol. XXX/08, Jun 08 - Jun 21, 2015 for peer group

³ Source for Industry P/E: Capital Market Vol. XXXI/08, Jun 06 - Jun 19, 2016 for peer group

⁴ The Industry Average EPS, RoNW and NAV per share was not required to be disclosed in the Offer Document

N.A. - 'Not Applicable'

14 **Any other material information**

Information	Date
Ashapura Intimates Fashion Ltd has entered into the Share Subscription agreement with Momai Apparels Private Ltd as on January 23, 2013 where it is mentioned that for the consideration money of Rs. 1,59,25,000/-, Ashapura Intimates Fashion Ltd gets the allotment of 15,92,500 number of equity shares in Momai Apparels Private Limited. By virtue of the said agreement, the Company will hold 51% Equity Shares of Momai Apparels Private Limited.	21-Jun-13
Ashapura Intimates Fashion Ltd has informed BSE about the Name change of its Subsidiary Company from "Momai Apparels Private Ltd" to "Momai Apparels Limited".	10-Sep-13
Ashapura Intimates Fashion Ltd has informed BSE that the Board of Directors at its meeting held on November 15, 2013, inter alia, have considered and approved the following things: 1. Resignation of Mrs. Darshana H. Thakkar from the Post of the Whole-time Director effect from October 31, 2013. Further, Mr. Hitesh S. Punjani has been designated as Additional Director of the Company with effect from November 1, 2013. 2. Resignation of Mr. Arun Bagaria from the Post of the Additional Director effect from October 31, 2013. Further, Mr. Sunil Manocha has been designated as Additional Director of the Company with effect from November 01, 2013.	15-Nov-13
The Board of directors had considered and approved (1) Resignation of Mr. Mohit Shah from the post of Independent Director w.e.f. January 7, 2014. Further, Mr. Shrikant Maheshwari has been appointed as Additional Independent Director of the Company with effect from January 14, 2014. (2) The Board considered the Discontinuation of Exclusive Manufacturing Agreement made between M/s. Momai Apparels Ltd and M/s. Ashapura Intimates Fashion Ltd.	13-Feb-14
The Board of Directors of the Company at its meeting held on May 20, 2014, inter alia, have considered and approved the formation of Foreign Subsidiary in the United Arab Emirates; and took note of issuance of shares by the Company's subsidiary Momai Apparels Limited in the month February and March, pursuant to which the Company's stake in Momai Apparels Limited reduces from 51% to 32%, however by virtue of control Momai Apparels Limited continues to be a subsidiary of Ashapura Intimates Fashion Ltd.	20-May-14
The Board of Directors of the Company at its meeting held on August 30, 2014, inter alia, has considered and approved designation of Mr Mohit Shah as Chief Financial Officer, with effect from August 30, 2014.	1-Sep-14

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Ashapura Intimates Fashion Ltd has informed BSE that Equity shares of the Company's Subsidiary "Momai Apparels Limited" have been listed on Emerge-SME platform of the National Stock Exchange on October 16, 2014.	20-Oct-14
Ashapura Intimates Fashion Ltd has informed BSE that Company has received a Sanction of FCNR (B) Loan facility of 42 Cr (Sub Limit of Current Cash Credit Facility of Rs. 50 Cr) from Bank of Baroda.	26-Nov-14
Ashapura Intimates Fashion Ltd has informed BSE regarding the opening of Company's 1st Exclusive Business Outlet at Hill Road, Bandra on December 09, 2014.	8-Dec-14
Ashapura Intimates Fashion Ltd has informed BSE about the opening of the Company's Exclusive Business outlet at Shop No.4, Rajyog Residency, Mulund (West) on January 18, 2015.	13-Jan-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company has Launched New Product line "Valentine Sports".	13-Feb-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company on February 14, 2015 has opened on a New Valentine Franchise Exclusive Store Located at Marwa International M.S.R. Regaliaa Elements Mall, Bengaluru.	14-Feb-15
Ashapura Intimates Fashion Ltd has informed BSE about the outcome of Extra Ordinary General Meeting (EGM) of the Company was held on March 14, 2015 wherein the shareholders, among other things, approved the Migration from SME Platform of BSE Limited to Main Board of BSE Limited	14-Mar-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company Ashapura Intimates Fashion Limited inaugurating EBO(Exclusive Brand Outlet) at Shop No 1,2 & 3,Kamdar Shopping Center, Tilak Road, Ghatkopar East, Mumbai- 400077 on 15th March, 2015.	16-Mar-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company has opened on March 31, 2015 a 5th Valentine Franchise Store which is 9th Exclusive Brand Outlet of the Company Located at #3 64/65,27th Main road HSR, 1st sector, Opp. meenakshi Classic apartment, Near HSR Police Station,Bangalore-560 106.	31-Mar-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating 10th Exclusive Brand Outlet at GF-3, Shantam Avenue, Opp. Neeldip Flats, Near Vishramnagar Bus Stop, Gurukul Road, Memnagar,Ahmedabad-380052 on April 05, 2015.	31-Mar-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating EBO at Shop No.2, Deep Jyot Co-Operating Housing Society Limited, Kastur Park, Shimpoli Road, Borivali- West, Mumbai-400092 on April 19, 2015.	15-Apr-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating EBO at Shop No.3, Ganeshprasad, 501, Narayan Peth, Near Patrya Maruti Chouk,Pune-411030 on April 25, 2015.	22-Apr-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating EBO at Shop No.1, Shivnandan apartment, Opp. Radha Vallabh Mandir, Jayhind cross road, Maninagar, Ahmedabad-380008 on May 03, 2015.	30-Apr-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company is inaugurating EBO at Shop No.3, Grd. Floor, Parasnath Darshan, Ram Maruti Road, Naupada, Thane (West), Thane - 400602 on May 22, 2015.	18-May-15
Trading Members of the Exchange are hereby informed that effective from Wednesday, June 03, 2015, the equity shares of Ashapura Intimates Fashion Limited which are already listed under BSE SME Platform will now be migrated & admitted to dealings on the Mainboard Platform in the list of B Group.	1-Jun-15
Ashapura Intimates Fashion Ltd has informed BSE regarding "Opening of Exclusive Business Outlet at Ernakulam, Kerala".	2-Jul-15
Ashapura Intimates Fashion Ltd has informed BSE about the opening of its Exclusive Brand Outlet at H. No: 1-10-161, SBH Colony, Near ICICI Bank ATM, Street No. 7, Ashok Nagar, Hyderabad Telangana-500020 on July 04, 2015.	3-Jul-15
Ashapura Intimates Fashion Ltd has informed BSE about the opening of its Exclusive Brand Outlet at 1st floor Bhagwati Courtyard, Above Domino's, M.G Road, Bhagalpur, Bihar-812001 on July 26, 2015.	24-Jul-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company (Valentine Lounge wear Group) got National Awards For Marketing Excellence in Lounge & Night wear Brand of the Year.	24-Jul-15
Ashapura Intimates Fashion Ltd has informed BSE that the Board of Directors of the Company at its meeting held on July 25, 2015 have, inter alia, considered and approved the following : 1. Ms. Sonali Gaikwad has been resigned from her post of the Company Secretary and Ms. Manisha Pareek has been appointed as Company Secretary and Compliance Officer of the Company with effect from July 25, 2015. 2. The Board of Directors of the Company, has approved the issuance of warrants upto Rs. 16,25,00,000 (Rupees Sixteen Crore Twenty Five Lakhs Only) to Bennett Coleman & Co. Ltd and warrants upto Rs. 16,25,00,000 (Rupees Sixteen Crore Twenty Five Lakhs Only) to other investors on preferential allotment basis, entitling the holder of each Warrant to apply for and obtain allotment of equity shares against such Warrants, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable relevant laws at a price not less than as arrived in accordance with the provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.	25-Jul-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company is launching a new Shopping website: - www.valentineclothes.com on August 10, 2015. It is a shopping website of BRAND VALENTINE. <u>Further, the Company will close down current shopping portal i.e. http://valentineloungewargroup.com/shopping/</u>	8-Aug-15
Ashapura Intimates Fashion Ltd has informed BSE that the 9th Annual General Meeting (AGM) of the Company was held on September 07, 2015, wherein, inter alia, members have approved the Preferential Issue of 5 Warrants to Bennett Coleman & Co. Ltd. of value of Rs. 3.25 crores each. An amount equivalent to 25% of the total consideration payable i.e. Rs. 4,06,25,000 (Rupees Four Crores Six Lakhs and Twenty Five thousand only) shall be payable on or before the date of allotment of the Warrant. The balance 75% i.e. Rs. 12,18,75,000 (Rupees Twelve Crores Eighteen Lakhs and Seventy Five Thousand only) shall be payable by the Warrant holder at the time of exercise of the option and be adjusted/ set off against the price payable for the resultant equity shares.	8-Sep-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company has Signed Letter of Intent with GIP - Noida, Pheniox Market City- Pune, Mantri Mall- Bangalore, V3S- Laxmi Nagar Delhi, Rajori Garden Main Market- Delhi, and Pheniox Market City- Mumbai, to open Exclusive Brand Outlet.	10-Sep-15
Ashapura Intimates Fashion Ltd has informed BSE that the Board of Directors of the Company at its meeting held on September 18, 2015, have considered and approved the following: 1. Constituted Risk Management Committee and approved Policy thereof. 2. Approved to List the Equity Share Capital of the Company on National Stock Exchange of India Ltd. 3. Any other matters: a. Elite Business Advisors, has been appointed as the Internal Auditor Of the Company b. <u>And adopted Internal Financial Control Policy thereof.</u>	18-Sep-15
Ashapura Intimates Fashion Ltd has informed BSE that the board of directors of the Company has on October 13, 2015 by resolution passed by circulation approved allotment of 5 warrants of Value Rs. 3,25,00,000 each to Bennet Coleman and Company Limited.	13-Oct-15
Ashapura Intimates Fashion Ltd has informed BSE regarding opening of the Company's Exclusive Business Outlet on October 29, 2015 at Unit No. 265, 2nd Floor, The Great India Place, Sector 38 A, Noida, Uttar Pradesh, Pin No. 201301.	29-Oct-15
Ashapura Intimates Fashion Ltd has informed BSE about the opening of the Company's Exclusive Brand Outlet on November 03, 2015 at F 31, First Floor Plot No. 12, V3S East Center, Laxmi Nagar, New Delhi - 110092.	3-Nov-15
Ashapura Intimates Fashion Ltd has informed BSE about the opening of the Company's Exclusive Brand Outlet on November 04, 2015 at Unit No UG - 77, Upper Second Floor, Mantri Mall, Sampige Road, Malleshwaram, Bengaluru, Karnataka 560003.	4-Nov-15
Ashapura Intimates Fashion Ltd has informed BSE regarding the details of agreement entered into by the Company with Media Companies.	4-Nov-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating EBO store at Kurla Phoenix Market City, Unit No. 76, First Floor, LBS Marg, Kurla (West) on November 20, 2015.	19-Nov-15

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Ashapura Intimates Fashion Ltd has informed BSE that the equity shares of the Company have now been additionally listed on the National Stock Exchange and are available for trading with effect from December 02, 2015.	4-Dec-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company Ashapura Intimates Fashion Limited will be inaugurating EBO store at Unit No S-36C, Second Floor, Phoenix Marketcity, Survey No. 207, Viman Nagar Road, Pune - 411014 on December 08, 2015.	7-Dec-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company will be inaugurating EBO store at Shop No 5/60, Sector No. 17, Chaddha Crescent CHS Ltd, Vashi, New Mumbai on December 15, 2015.	14-Dec-15
Ashapura Intimates Fashion Ltd has informed BSE that the Company has inaugurated an Exclusive Brand Outlet store at Rajouri Garden Shop J - 108, Main Market New Delhi - 110027 on January 07, 2016.	8-Jan-16
Ashapura Intimates Fashion Ltd has informed BSE that on the basis of recent Developments including operational and financial performance of the Company for FY15 and H1FY16 provisional, CARE Ratings has reviewed and revised Company's rating from BBB-(Triple B minus) to CARE BBB+ (Triple B plus) with effect from January 13, 2016.	15-Jan-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company has signed Letter of Intent (LOI) with Magneto Mall, Raipur to open Exclusive Brand Outlet.	21-Jan-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company has inaugurated an Exclusive Brand Outlet on February 12, 2016 at Shop No. SF7, 2nd Floor, Magneto The Mall, Labhandi, Raipur : 492001, Chhattisgarh.	12-Feb-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company has inaugurated an Exclusive Brand Outlet on March 03, 2016 at Unit No. G-48A, Ground Floor, Inorbit Mall, Survey No: 64 (Part) APIIC Software Layout, Hi-Tech City, Madhapur Hyderabad - 500081.	4-Mar-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company will inaugurate an Exclusive Brand Outlet on March 06, 2016 at Unit No. G1-24, Ground 1 floor, Inorbit - Whitefield, EPIP Industrial Area, Bengaluru, Karnataka 560066.	5-Mar-16
Ashapura Intimates Fashion Ltd has informed BSE that based on the recommendation of the Audit Committee, the Board of Directors of the Company at their meeting held on March 31, 2016, inter alia, have considered and approved the Scheme of Amalgamation of Momai Apparels Limited with Ashapura Intimates Fashion Limited ("Scheme of Amalgamation"). The above proposal is subject to satisfaction of various conditions, including obtaining necessary approvals from the shareholders, creditors and regulatory authorities including Securities and Exchange Board of India (SEBI), Stock Exchanges and sanction of scheme by concerned High Courts and / or any other appropriate authority as may be necessary. The final Scheme of Amalgamation as approved at the Board meeting held on March 31, 2016 shall be filed with the stock exchanges in compliance with the provisions of Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	31-Mar-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company inaugurating EBO store at Chennai- Unit No. S-15, Second Floor, Phoenix Market City Chennai, Old Door.No.66, New Door No. 142, Velachery Road, Chennai-600042.	26-May-16
Ashapura Intimates Fashion Ltd has informed BSE that Ms.Manisha Pareek, Company Secretary and Compliance Officer of the Company has resigned from the post of Company Secretary and Compliance Officer from June 30, 2016.	30-Jun-16
Ashapura Intimates Fashion Ltd has informed BSE that the Company will inaugurate an Exclusive Brand Outlet on July 03, 2016 at Agrasen Road, Siliguri, West Bengal - 734001.	2-Jul-16
Ashapura Intimates Fashion Ltd has informed BSE that Ms. Bhoomi Mewada, has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. July 22, 2016.	22-Jul-16
Ashapura Intimates Fashion Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 11, 2016, inter alia, transacted the following business at its meeting: 1. Approved the Appointment of CS. Bhoomi Mewada, a member of the Institute of Company Secretaries of India as Company Secretary and Compliance Officer of the Company with effect from July 23, 2016. 2. Authorised Ms. Bhoomi Mewada, Company Secretary of the Company for the purpose of determining materiality of an event or information and subsequently make disclosure to the stock exchange. 3. Mr. Mohit Shah, Chief Financial Officer (CFO) of the Company has been redesigned as Chief Executive officer (CEO) of the Company. 4. Mr. Anurag Gangwal has been appointed as the Chief Financial Officer (CFO) of the company. 5. Ms. Bhoomi Mewada, Company Secretary of the Company has been authorised to Sign all the documents relating to the Amalgamation of Momai Apparels Limited ("MAL") with Ashapura Intimates Fashion Limited ("AIFL"). 6. The Board has appointed new Advertising agency for Promotion and Advertisement of its Brand. 7. The Board has planned to launch a New Branch for Men's Lounge Wear Category.	11-Aug-16
In connection with the proposed Scheme of Amalgamation between Momai Apparels Limited (MAL) and Ashapura Intimates Fashion Limited (AIFL), Ashapura Intimates Fashion Ltd has now informed BSE that the Company has filed an application to the Hon'ble High Court of Bombay Judicature vide application no. CSD/660/2016 (stamp) for MAL and CSD/661/2016 (stamp) for AIFL, dated August 16, 2016, for holding Court Conveyed Meeting for the said purpose.	24-Aug-16

Source: Filings made by the Company on the BSE.